

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 348 - SB 424

February 15, 2017

SUMMARY OF BILL: Authorizes a court to consider control discounts or control premiums and discounts for lack of marketability when determining the fair market value of certain assets during the division of marital property in a divorce proceeding.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The expansion of considerations available to the court during the division of marital assets in a divorce proceeding will not result in any significant fiscal impact to state or local government.
- Any impacts occurring as a result of the bill will occur between private parties to divorce proceedings.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/jrh

HB 348 - SB 424